

## Independent Verification Report

*Prepared for:* Deetken Impact Sustainable Energy

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### Introduction

Tecnología y Desarrollo Ambiental S.A. de C.V. (TECDEA) has been contacted by Deetken Impact Sustainable Energy (DISE) to conduct an independent review on the alignment of DISE's impact management system with the Operating Principles for Impact Management (the Principles), applied to the Honduras Renewable Financing Facility (H-REFF) and Caribbean Basin Sustainable Energy Fund (CABEF), both funds managed by DISE. DISE's assets under management were USD 60 million as of May 2024.

### Summary of Work Performed

The consultancy consists of making inquiries, primarily about the impact management systems and to persons responsible for preparing the information presented in the Statement and evidence-gathering procedures, as appropriate.

These procedures included:

- Review the alignment of the DISE's impact management system with the Operating Principles for Impact Management.
- Interviews are needed to understand DISE's processes for determining its alignment with principles.
- Inspection of supporting documents.
- Drafting and issuing an independent verifier's report.

### Findings

#### Areas of strengths

- The staff has the knowledge, capacity, and experience to properly develop the impact measurement process.
- DISE maintains communication and provides feedback to its stakeholders about their impact measurement process.
- The impact measurement process was developed based on the Sustainable Development Goals (SDGs), but it is also aligned with the OPIM Principles.
- The metrics established by DISE in the impact measurement process are traceable during the different investment stages.
- DISE updated the impact measurement questionnaires by technology and type of operation.
- DISE included additional metrics some of its investors requested in the impact measurement process.
- DISE standardized the quarterly request for information for all stakeholders.

#### Improvement Areas

- Update the guiding document for implementing the Impact Measurement Questionnaire according to the changes made in the process.
- Analyze the need to update the worksheet based on the information presented in the quarterly report to the LPs.

## Conclusion

Based on the procedures performed and the review conducted, as described above, nothing has come to our attention that causes us to believe that Deetken Impact Sustainable Energy has not aligned with the Operating Principles for Impact Management for USD 60 million of its assets under management (as of May 2024).

## Related Party Disclosure

Tecnología y Desarrollo Ambiental S.A. de C.V. (TECDEA) and Pedra Clau S.A. de C.V. are related parties with independent operations and teams. The work was done by an independent team within TECDEA that reviewed the information presented by DISE.

## About TECDEA

TECDEA is a Honduran company established by experienced environmental professionals that provides environmental engineering and social management services to the regional power sector. It belongs to PEDRA CLAU's group of companies that provide project management, construction, and development services using financial, legal, technical, and environmental concepts to achieve successful and sustainable project implementation.

TECDEA's staff has provided environmental and social services for companies and financial institutions in Central America, including:

- Financial Advisory Institutions
- Technical, Environmental, and Social Due Diligence
- Environmental and Social Impact Assessment Studies under international standards (IFC Performance Standards, Equator Principles, World Bank Guidelines)
- Environmental and Social Management System (ESMS)

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